



SOUTH CENTRAL BANK

THE BANK FOR CONTRACTORS

Dear Contractor:

Thank you for your interest in applying to become an Approved Contractor of South Central Bank!

Attached are the “Dealer/Contractor Application” forms that need to be completed before you may fax indirect loan applications to us for processing. Simply complete these forms and mail the originals to me along with:

- 1) A copy of your company’s current **Balance Sheet** and **P&L Statement**, as well as the **Cover Letter** from your accountant to confirm the statements were independently prepared.
Please note, to be considered for a dealership your balance sheet MUST show a minimum net worth of \$32,000 and you need to be in business for 2+ years. (Net worth may be referred to on your balance sheet as Capital, Shareholders’ Equity, Total Equity, or something similar terminology. It is equal to Assets minus Liabilities, and it is not equal to your total assets).
- 2) Your company’s complete federal business tax return for the most recent year.
- 3) A copy of each principal’s/owner’s drivers license OR other unexpired picture ID card (such as a State ID, Military ID, Government, Alien ID card, etc).
- 4) Sales literature samples and warranties you distribute to your customers.
- 5) A blank copy of your sales contract or work estimate.
- 6) A copy of your business licenses & insurance proof.

Once we receive these forms from you, it will take at approximately two weeks for us to approve your company to offer financing to your customers. At that time, I will contact you to answer additional questions you may have about our loan programs, determine what supplies you need, etc.

South Central Bank looks forward to providing your company with our unique financing services.

Sincerely,

Joe Graf

Joe Graf

Senior VP/Dealer Rep.

South Central Bank - “The Bank for Contractors”

800-421-4411

Email: jgraf@banksouthcentral.com

Business Information

Company name		Type of business (check one) : <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC	
Company address, city, state, zip		How long at this address? _____ Website (if any): www._____	
Previous address (if any)	How long at previous address? _____	EMAIL address:	
Phone # ()	Fax # ()	Date business established: _____ Company's Tax ID# _____	

Principals (if employed less than 5 years, also list employment history on back)

Name of 1 st principal (remember to include a photo ID card)	Title	Employment start date	Social Security Number
Home Address			Date of birth
Name of 2 nd principal (if any)	Title	Employment start date	Social Security Number
Home Address			Date of birth
Name of 3 rd principal (if any)	Title	Employment start date	Social Security Number
Home Address			Date of birth

Suppliers / Trade References

Company name	Contact person	Telephone
Address		Fax
Company name	Contact person	Telephone
Address		Fax
Company name	Contact person	Telephone
Address		Fax

Lenders used to finance improvements (if any)

Company name	Years doing business with: FROM _____ TO _____	Telephone
Address		Fax
Company name	Years doing business with: FROM _____ TO _____	Telephone
Address		Fax
Company name	Years doing business with: FROM _____ TO _____	Telephone
Address		Fax

Business Checking Account

Bank name	Checking account #	Telephone
Address		Fax

Additional Business Information (Please use reverse side of this Dealer Application for any additional comments and attach any warranty information for your work or products).

I/we authorize South Central Bank, N.A. to make any credit inquiries it deems necessary in connection with my Dealer Application and authorize any person or credit reporting agency to furnish any information it may have in response to such credit inquiries. I/we also authorize the Bank to obtain this information on a yearly basis and state that I/we can endorse notes for discounting to South Central Bank, N.A. in addition to any other authorized employees. I/we agree to notify the Bank immediately of any ownership change or weakening financial condition of the company and its owner(s).

Signature 1st principal: **X** _____ Date _____

Signature 2nd principal (if any): **X** _____ Date _____

Signature 3rd principal (if any): **X** _____ Date _____

MUST SUBMIT BALANCE SHEET & INCOME STATEMENT FOR US TO PROCESS APPLICATION

SOUTH CENTRAL BANK

The Bank For Contractor

525 W. Roosevelt Road

Chicago, IL 60607

PH #(312) 421-7106

FAX (312) 421-8931

AUTHORIZATION TO RELEASE INFORMATION

To Whom It May Concern:

Please accept this signed letter (or a copy of this letter) as my authorization to release any information to South Central Bank, N.A. regarding my commercial and/or personal financial transactions with your company including obtaining personal credit reports. This authorization may be used now and in the future (as needed) by South Central Bank.

Thank you.

Company: _____

Signature: X _____

Printed Name: _____ Title: _____

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RE: SIGNATURE RECORD FOR THE BANK'S FILE

Dear Contractor:

We need the signatures of those individuals in your organization that you authorize to endorse notes that are sent to us for discounting. Please have those individuals sign & print their names on the lines below, and then return this form to us so that we have their valid signatures on file to know what they look like. (There must be at least one signature below).

X _____
(signature #1)

(printed name #1)

X _____
(signature #2, if any)

(printed name #2)

X _____
(signature #3, if any)

(printed name #3)

X _____
(signature #4, if any)

(printed name #4)

This form is for your company's protection as well as ours. Your cooperation will be greatly appreciated.

Sincerely,

South Central Bank

Company Name: _____

LIST OF SALES PEOPLE*

Name _____		Name _____
Address _____		Address _____
_____		_____
Names of Prior Employers (last 5 years):		Names of Prior Employers (last 5 years):
.		

Name _____		Name _____
Address _____		Address _____
_____		_____
Names of Prior Employers (last 5 years):		Names of Prior Employers (last 5 years):

Name _____		Name _____
Address _____		Address _____
_____		_____
Names of Prior Employers (last 5 years):		Names of Prior Employers (last 5 years):

Name _____		Name _____
Address _____		Address _____
_____		_____
Names of Prior Employers (last 5 years):		Names of Prior Employers (last 5 years):

***NOTE: This information is strictly for our files and not for mailing purposes. We are required to check the above names against a list of people who have been excluded from participating in any Federal Loan Programs due to fraud or other serious offenses and to ensure that they are not sponsors of terrorism or money laundering.**

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NON-RECOURSE AGREEMENT

IT IS HEREBY AGREED THAT _____ (SELLER/DEALER) WILL ASSIGN CONTRACTS AND ALL RIGHTS, TITLE AND INTEREST IN THEM AND IN THEIR COLLATERAL TO SOUTH CENTRAL BANK, NATIONAL ASSOCIATION (ASSIGNEE).

THE SELLER WARRANTS THE FOLLOWING:

1. THE CONTRACTS ARE THE RESULT OF A SALE OF OUR OWN PROPERTY OR SERVICES.
2. WE HAVE FULL AND PERFECT TITLE TO THE RIGHT TO CONVEY EACH CONTRACT FREE OF ANY ENCUMBRANCE, LIEN, OR ANY INTEREST OF THIRD PARTIES, OF ANY NATURE WHATSOEVER.
3. THAT ALL SERVICES AND INSTALLATION WORK IN CONNECTION WITH EACH CONTRACT WILL BE COMPLETED ACCORDING TO THE CONTRACTS AT THE TIME THE CONTRACTS ARE SOLD TO THE ASSIGNEE.
4. THAT EACH CONTRACT ACCURATELY AND CORRECTLY REFLECTS A GENUINE, BONAFIDE SALE AND THE PRICE AND TERMS THEREOF, AND IS VALID AND IN COMPLIANCE WITH ANY APPLICABLE INSTALLMENT SALES LAW OR OTHER APPLICABLE STATE OR FEDERAL LAW OR ADMINISTRATIVE REGULATION AND THAT THERE IS NO UNEXPIRED *RIGHT TO CANCEL* ON BEHALF OF BUYERS.
5. THAT THE GOODS AND SERVICES COVERED BY EACH CONTRACT HAVE BEEN UNCONDITIONALLY ACCEPTED BY THE PARTIES TO THE CONTRACT.
6. THAT AT THE TIME EACH CONTRACT IS SOLD TO ASSIGNEE, THE GOODS AND SERVICES ARE IN THE POSSESSION OF THE OBLIGOR AND ARE THE IDENTICAL GOODS AND SERVICES DESCRIBED IN OR RELATED TO THE CONTRACT.
7. THAT THE AMOUNT DUE FOR THE OBLIGOR IS NOT DISPUTED OR SUBJECT TO ANY SET-OFF, DEDUCTION, CREDIT OR COUNTERCLAIM.
8. THAT THE DOWN PAYMENT IS CORRECTLY STATED IN THE CONTRACT AND THAT *COMPLETED* COPIES OF THE RIGHT TO CANCEL NOTICE, RETAIL INSTALLMENT CONTRACT OR NOTE, MORTGAGE (IF ANY), AND ANY OTHER DOCUMENT THE LAW REQUIRES TO BE GIVEN TO EACH BORROWER IS, IN FACT, PROVIDED TO EACH BORROWER.
9. THAT IF WE HAVE RECEIVED CASH, OR ITS EQUIVALENT, FOR THE DOWN PAYMENT, NO PART WAS LOANED BY US, DIRECTLY OR INDIRECTLY, TO THE BUYERS.
10. THAT THIS CONTRACT IS THE ENTIRE AND SOLE CONTRACT BETWEEN US AND THE OBLIGOR AS TO THE SALE OF GOODS AND SERVICES EVIDENCED HEREIN.
11. THAT ALL SIGNATURES ON EACH CONTRACT ARE GENUINE, THAT ALL NOTARIZED DOCUMENTS WERE NOTARIZED PROPERLY AS REQUIRED BY LAW, AND THAT OUR COMPANY, SALESPEOPLE, AND OTHER EMPLOYEES MEET ANY AND ALL LICENSING REQUIREMENTS FOR THE STATE(S) THEY DO BUSINESS IN.
12. UNLESS OTHERWISE AGREED UPON, EACH LOAN WILL BE ASSIGNED *WITHOUT RECOURSE*.
13. THAT THE SELLER/DEALER, ITS OWNERS & EMPLOYEES, AND ANY AGENTS OF THE SELLER/DEALER WILL NOT REPRESENT THEMSELVES AS AGENTS OF THE BUYER IN ANY WAY.
14. THAT WHENEVER WE SELL IN ILLINOIS, WE WILL COMPLY FULLY WITH THE ILLINOIS HOME REPAIR REMODELING ACT. WE WILL ALSO PROVIDE A SIGNED COPY OF THE ACKNOWLEDGMENT FORM TO CONFIRM THE BORROWERS RECEIVED THE PAMPHLET TITLED "*HOME REPAIR: KNOW YOUR CONSUMER RIGHTS.*"
15. THAT EACH BORROWER'S TRUE IDENTITY WILL BE VERIFIED BY THE SELLER'S EMPLOYEES AS REQUIRED UNDER THE PATROIT ACT AND BY THE ASSIGNEE.

BUYER:
SOUTH CENTRAL BANK, N.A.

DEALER/SELLER:
COMPANY NAME: _____

BY _____

BY X _____ / ___ / ___

(DATE)

Joe Graf
(PRINTED NAME)
Sr. VP / Dealer Rep.
(TITLE)

(PRINTED NAME)

(TITLE) (CORPORATE SEAL, IF ANY)

PRIVACY AGREEMENT WITH CONTRACTOR

In order to comply with privacy laws, South Central Bank, N.A. will not share or sell any customer's loan information that is considered confidential to any other institutions/people. We also require each contractor that we do business with (including your company) to abide by this standard and agree to the following:

The undersigned company (Contractor, Supplier, Servicer or Originator) acknowledges that all information and documents disclosed by South Central Bank to them, or which come to their attention during the course of its performance of services under this agreement, constitute valuable assets of and are proprietary to South Central Bank and also acknowledges that the Bank has a responsibility to its customers and employees to keep its records and information confidential and proprietary.

Therefore, the undersigned agrees not to disclose, either directly or indirectly, to any person, firm or corporation information of any kind, nature or description concerning matters affecting or relating to the business of South Central Bank, N.A. and its customers unless the information is already in the public domain. This provision shall survive termination of this agreement.

(Contractor's Company Name)

X

(signature of owner or principal)

Date